

# Press

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## **Viessmann strengthens Group with further step into the future**

- **The family company takes the next consecutive step in the generational transition to ideally capture future growth opportunities**
- **Maximilian Viessmann to focus on his role as sole Group CEO leading all business areas**
- **He hands over his second role as CEO of Viessmann's largest business area Climate Solutions to Thomas Heim, Deputy CEO, CSO & CMO Viessmann Climate Solutions**
- **Dr. Ulrich Hüllmann also to focus on his role as CFO of the Viessmann Group, handing over his role as Climate Solutions CFO to Vanessa Hellwing**
- **Maximilian Viessmann becomes Chairman of the Board of Directors for Viessmann Climate Solutions, which is further strengthened with the addition of Dr. Ulrich Hüllmann**
- **Frauke von Polier to take additional responsibilities as new CPO of the Viessmann Group, while continuing her role as business area CPO in the strong leadership team of five together with CTO Dr. Markus Klausner**

**Allendorf (Eder), Germany, June 28th, 2022** – In its 105th anniversary year, the Viessmann Group takes another important step into the future, strengthening the family company's structure in order to ideally capture market and growth opportunities. The new decisions will help Viessmann to comply with the company's purpose of creating living spaces for generations to come even more.

Today, the family business announced that Max Viessmann will focus on his role as Group CEO as of July 1, 2022, overseeing all business areas and thereby strengthening the overall group perspective. In this context, he will hand over his second function as CEO of the largest business unit Climate Solutions to Thomas Heim (53), currently Deputy CEO and CSO of Viessmann Climate Solutions. At the same time, Max will take on a new role as Chairman of the Board of Directors of Viessmann Climate Solutions, following Prof. Dr.

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Martin Viessmann, who will concentrate on his role as Chairman of Viessmann Group. With focus on the company's overarching development, Max will apart from the business areas be directly responsible for group strategy, group public affairs & sustainability, and group communications.

*Prof. Dr. Viessmann, Chairman of the Board of Directors: "With Maximilian as Group CEO and a strong leadership team in our respective business areas, we have the ideal setup to lead the Viessmann family of 13,000 women and men into a successful future."*

*Max Viessmann, Group CEO: "In the past years, we have successfully transformed and grown our climate solutions business based on a clear purpose and strategy with an extremely strong team. For the execution of our strategy, I have full trust in Thomas Heim and our team, and thank him for his leadership and responsibility for our largest business unit. I will now be focusing even more on providing a platform for all businesses associated with the Viessmann Group to grow, whether organically, through more strategic entrepreneurial partnerships and diversification activities as well as on our most important competitive advantage: our people and culture. Together, we are building a strong foundation for the next 105 years of Viessmann."*

Dr. Ulrich Hüllmann will also fully focus on his role as Group CFO and therefore hand over his second role as CFO for the Climate Solutions business area. He will continue his direct responsibility for Finance, Tax and Internal Audit on a Group level. Additionally, he will oversee the Business Area Investment and the Real Estate activities. Furthermore, he will join Max Viessmann in the Board of Directors of Viessmann Climate Solutions.

As new CEO of Viessmann Climate Solutions, Thomas Heim will be able to fully focus on the business areas' transition roadmap, in light of the ongoing energy transition from fossil fuels to renewable energies. Thomas has been a key member of the large Viessmann family for over 5 years. As CSO and CMO, he has a strong track record of global business success with double-digit growth rates in multiple geographies. His successor in this role will be announced shortly.

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*Thomas Heim, new CEO of Viessmann Climate Solutions: "I would like to thank the entire Board of Directors for their faith and trust in me. In my new role, I will relentlessly focus on continuing to grow our business, and positioning Viessmann as the leading climate solutions company in the Northern hemisphere."*

Dr. Ulrich Hüllmann will hand over his business area responsibilities to Vanessa Hellwing as the new CFO of Viessmann Climate Solutions.

*Thomas Heim: "With Vanessa Hellwing, we have been able to attract an outstanding financial executive who combines many years of international expertise with digital know-how. She is the ideal complement to our Board team to successfully continue our profitable growth path in globally challenging times."*

*Vanessa Hellwing: "Working for a strong family-owned company that can make quick and bold decisions and help shape climate policy is unbeatable motivation in these times as well as in the times ahead."*

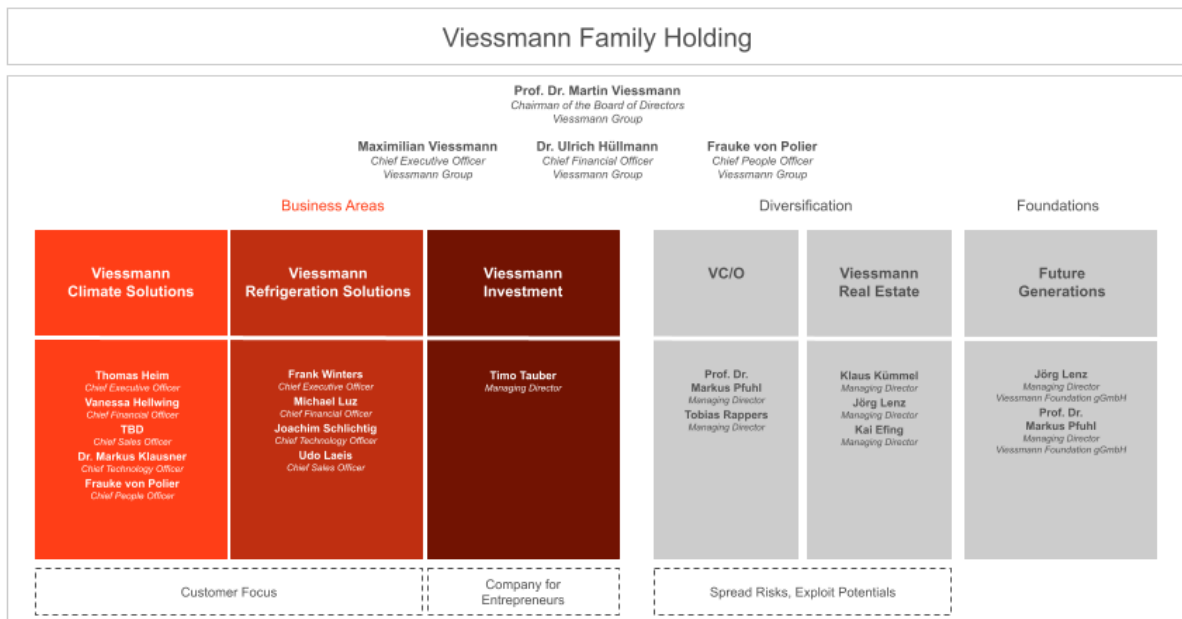
Vanessa Hellwing brings in more than 20 years of experience in controlling and finance at global industrial companies, the majority of which she has held in Board and management positions. Her start date will be announced soon.

Viessmann Climate Solutions CPO Frauke von Polier and CTO Dr. Markus Klausner will continue their roles in the same structure of the Executive Board of Viessmann Climate Solutions within the strong team of five. Additionally, Frauke von Polier will take the new role as Group CPO, effective July 1, 2022, driving together with Maximilian Viessmann all Viessmann Group activities around talent, leadership and organization.

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Caption: Viessmann flags in front of the headquarters in Allendorf (Eder).



Caption: Company structure and responsibilities of the Viessmann Group.

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## **About Viessmann**

Viessmann is the leading provider of climate solutions for all living spaces. The 'Integrated Viessmann Solutions Offering' enables users to connect products and systems seamlessly via digital platforms and services for climate (heating, cooling, air quality) and refrigeration solutions. All solutions are based on renewable energy and maximum efficiency. All activities of the family company, founded in 1917, are based on its purpose. "We create living spaces for generations to come" – that is the responsibility of the global Viessmann family with 13,000 members.

## **Media contact:**

Byung-Hun Park

Vice President Corporate Communications

E-Mail: [huni@viessmann.com](mailto:huni@viessmann.com)

Mobile: +49151-64911317